

						
PUBLIC DISCLOSURE - FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA			545 / 02.04.2001			
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30 th June 2017						
in thousands						
	Particulars	Schedule	30.06.2017		30.06.2016	
			For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		189109	189109	-718829	-718829
	(b) Marine Insurance		97759	97759	230387	230387
	(c) Miscellaneous Insurance		-242793	-242793	-1629158	-1629158
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		635459	635459	960308	960308
	(b) Profit on sale of investments		366054	366054	532860	532860
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		15772	15772	23425	23425
	Sundry Balance written off		-220	-220	0	0
	TOTAL (A)		1061140	1061140	-601007	-601007
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		73066	73066	195051	195051
	(b) For doubtful debts		2349	2349	2600	2600
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		4952	4952	0	0
	(b) Bad debts written off		1222	1222	1796	1796
	(c) Others (To be specified)		0	0	0	0
	Amortisation of Premium on Investments		4963	4963	6336	6336
	Amount written off in respect of depreciated investments		0	0	0	0
	TOTAL (B)		86552	86552	205783	205783
	Profit Before Tax		974588	974588	-806790	-806790
	Provision for Taxation		240400	240400	0	0
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		734188	734188	-806790	-806790
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.